

Forest Greens and Creekside Insurance

With all administrative changes having been completed there are now two critical next steps for all owners in Creekside and Forest Greens:

- A. All owners should ensure that their townhome is adequately insured. RECOA requires that owners maintain the following insurance coverages:
- i. A property insurance policy with coverage limits for replacement value.
 - ii. Replacement cost basis plus 125% extended coverage endorsement.
 - iii. At least \$1,000,000 coverage for personal liability.
 - iv. At least \$5,000 of coverage for backup of sewer or water.
 - v. Have RECOA added as an "Additional Insured."
- B. All owners in Forest Greens and Creekside **must** provide proof of their insurance coverage, that is certified to meet the five requirements listed above in paragraph A. This proof is known as a 'Certificate of Insurance'. The ways to do this are listed below in order of their ease.
1. Call your insurance company, agent or broker and have them add "Ridge at Eagle Crest Owners Association" as an 'Additional Insured' on your policy. They will then mail a copy of your Certificate of Insurance to RECOA at Eagle Crest Management, PO Box 1215, Redmond, OR, 97756.
 2. Call your insurance company, agent or broker and ask them to send a copy of your Certificate of Insurance to RECOA. They can either email it to: ownerservices@eagle-crest.com or mail it to: Eagle Crest Management, PO Box 1215, Redmond, OR, 97756
 3. Scan or photograph your Certificate of Insurance and email it to: ownerservices@eagle-crest.com
 4. Print out a copy of your Certificate of Insurance and mail it to: Eagle Crest Management, PO Box 1215, Redmond, OR, 97756
 5. Print out a copy of your Certificate of Insurance and take it to the Eagle Crest Management office during lobby hours: Tuesday and Friday, 8am to 12 noon.

Ensuring that RECOA has your Certificate of Insurance is critical.

Owners who fail to provide proof of coverage will receive a courtesy reminder initially but following that a penalty of \$400 per month will be levied against the homeowner.

To date only about a quarter of affected homeowners have provided their Certificate of Insurance so in the best interests of yourself and your neighbors please act promptly.

Questions and Concerns

If you have any questions or concerns, please contact Eagle Crest Management by phone on 541-548-9300, option 4, or email them at ownerservices@eagle-crest.com.

Ridge at Eagle Crest Owners Association
July 9th, 2023